



FY 2014 Second Quarter Financial Statistics

January 23, 2014

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

Segment Net Sales

	2nd Qtr. FY 14		2nd Qtr. FY 13
Lighting	\$57,380		\$53,743
Graphics	\$12,954		\$10,532
Elec. Comp.	\$4,073		\$4,959
All Other	\$1,716		\$1,848
Total	\$76,123		\$71,082

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Net Sales

	1st Half FY 14		1st Half FY 13
Lighting	\$116,851		\$109,534
Graphics	\$26,962		\$21,277
Elec. Comp.	\$9,153		\$10,713
All Other	\$3,643		\$4,277
Total	\$156,609		\$145,801

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	2nd Qtr. FY 14		2nd Qtr. FY 13
Lighting	\$2,157		\$2,477
Graphics	\$(275)		\$(1,140)
Elec. Comp.	\$1,041		\$(1,559)
All Other	\$124		\$(1,429)
Corp & Eliminations	\$(1,536)		\$(1,058)
Total	\$1,511		\$(2,709)

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	1st Half FY 14		1 st Half FY 13
Lighting	\$5,968		\$6,990
Graphics	\$(112)		\$(1,495)
Elec. Comp.	\$2,013		\$(773)
All Other	\$128		\$(1,431)
Corp & Eliminations	\$(3,647)		\$(2,973)
Total	\$4,350		\$318

\$ in thousands; unaudited.

LSI Industries Inc.

BALANCE SHEET DATA

	12/31/13	6/30/13
Cash & Investments	\$10,940	\$7,949
Receivables, net	\$41,136	\$45,991
Inventories, net	\$47,214	\$42,093
Goodwill & Intangible Assets	\$18,949	\$19,087
Debt	\$ nil	\$ nil
Shareholders' Equity	\$142,512	\$141,690

\$ in thousands; unaudited.

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	FY 2014 1st Half	FY 2013 1 st Half
Capital Expenditures	\$2,721	\$3,133
Depreciation & Amortization	\$2,969	\$3,676

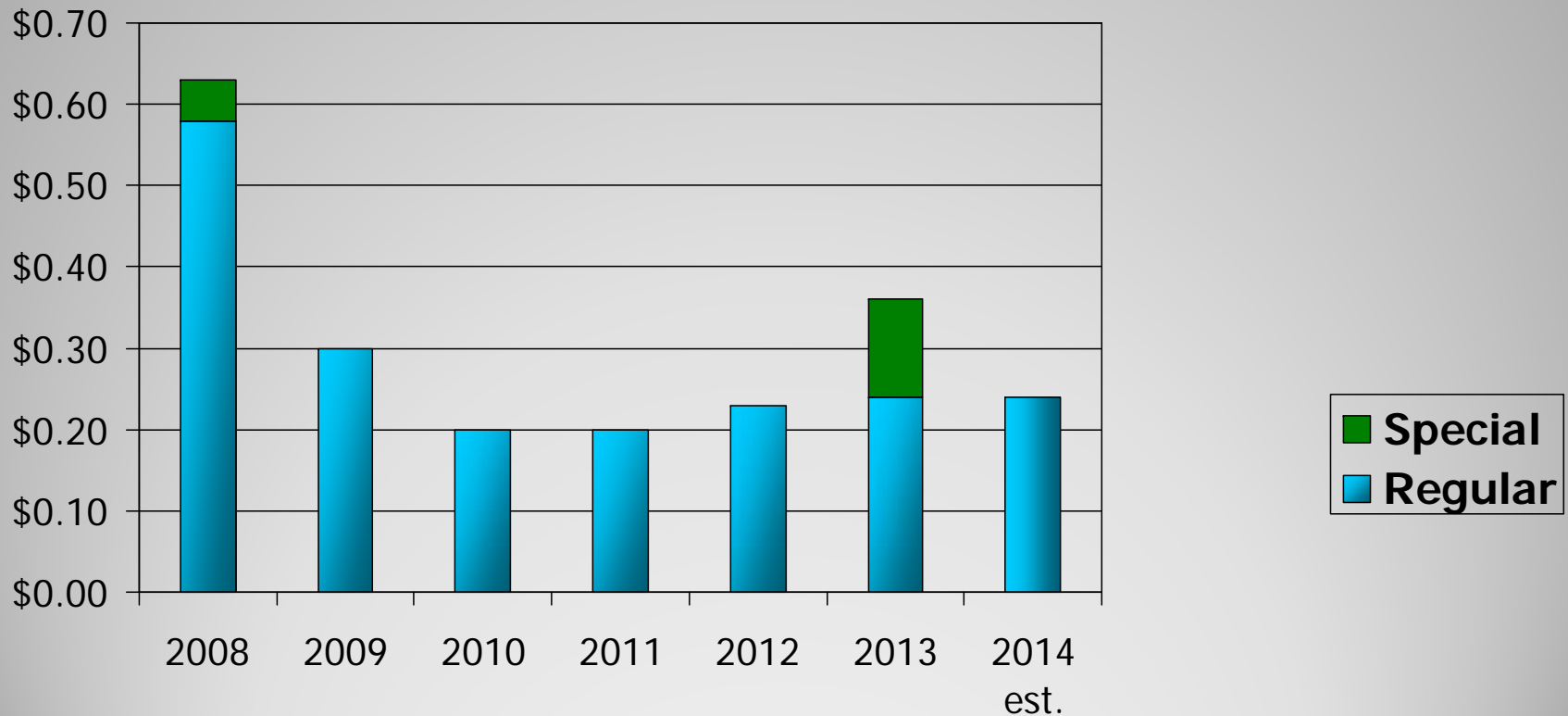
\$ in thousands; unaudited.

LSI Industries Inc.

CASH DIVIDEND ACTIONS

- **2nd Quarter cash dividend of \$0.06 per share is payable on February 11th to shareholders of record on February 4th**
- **The indicated annual cash dividend rate is \$0.24 per share in fiscal 2014, the same rate as in fiscal 2013**

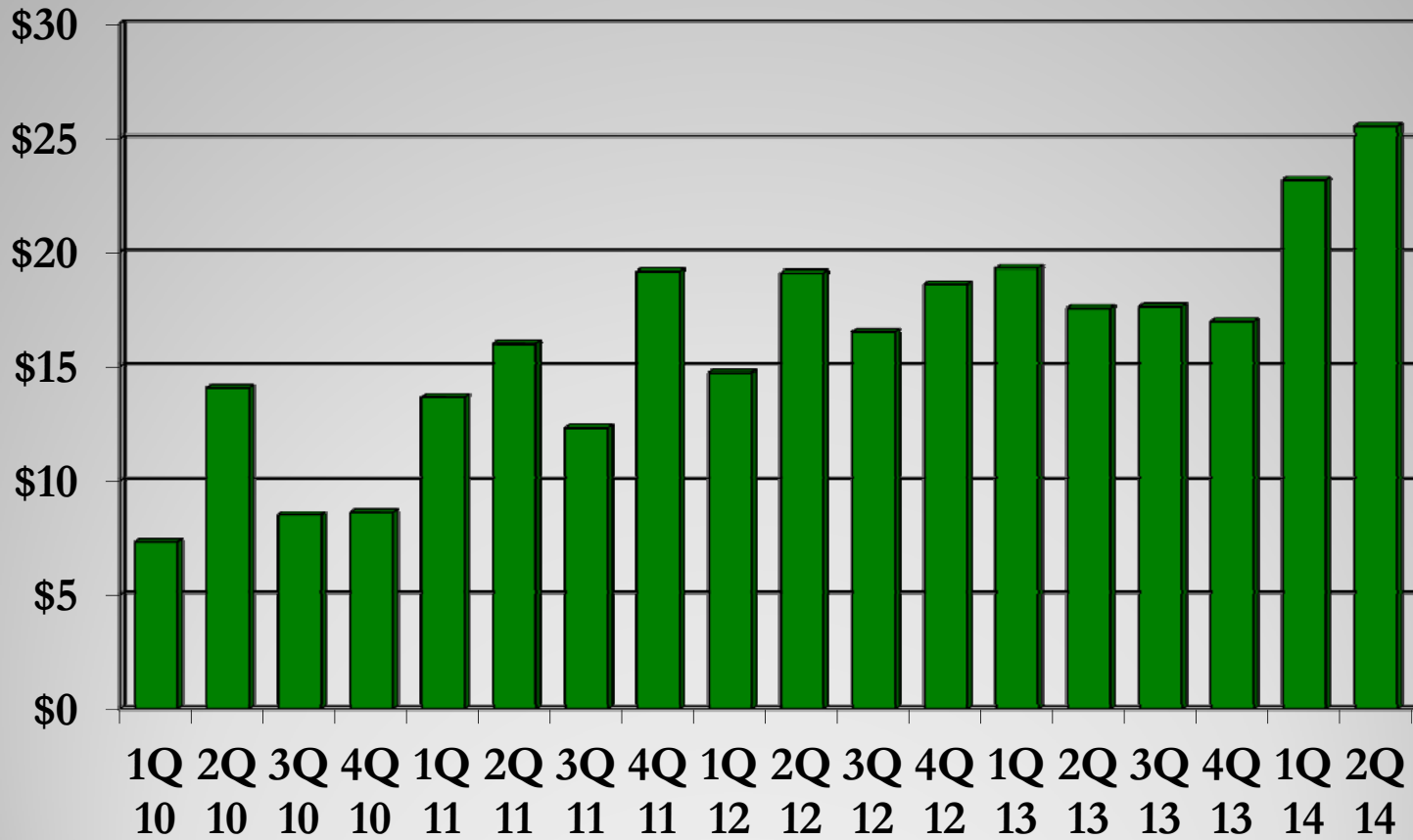
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited.

LSI Industries Inc.

LED Lighting Net Sales



\$ in millions; unaudited.

LSI Industries Inc.

Common Shares

The number of common shares outstanding as of the indicated balance sheet dates were:

December 31, 2013	24,074,584
June 30, 2013	24,057,266

The number of common shares used for the 2nd Quarter and year-to-date diluted EPS calculations were as follows:

	<u>2nd Quarter</u>	<u>2nd Qtr. YTD</u>
FY 2014	24,627,000	24,530,000
FY 2013	24,391,000	24,382,000