



A Company with a *Smart Vision*

First Quarter Financial Statistics

October 21, 2010

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

Non-GAAP Financial Measures

	1st Qtr. FY 11	Diluted EPS		1st Qtr. FY 10	Diluted EPS
Net Income (Loss) – as Reported	\$4,268	\$0.18		\$1,637	\$0.07
Acquisition-Related Costs, Net of Income Tax Effect	--	--		634	0.03
Net Income (Loss) – as Adjusted	\$4,268	\$0.18		\$2,271	\$0.10

\$ in thousands, except per share data; unaudited.

LSI Industries Inc.

Segment Net Sales

	1st Qtr. FY 11		1st Qtr. FY 10
Lighting	\$47,475		\$39,641
Graphics	\$26,087		\$22,097
Elec. Comp.	\$4,564		\$3,238
All Other	\$1,725		\$2,700
Total	\$79,851		\$67,676

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	1st Qtr. FY 11		1st Qtr. FY 10
Lighting	\$3,680		\$3,446
Graphics	\$4,568		\$1,750
Elec. Comp.	\$1,039		\$56
All Other	\$(315)		\$282
Corp & Eliminations	\$(2,350)		\$(3,037)
Total	\$6,622		\$2,497

\$ in thousands; unaudited.

LSI Industries Inc.

BALANCE SHEET DATA

	9/30/10	6/30/10
Cash & Investments	\$12,103	\$17,417
Receivables, net	\$42,004	\$35,254
Inventories, net	\$42,732	\$40,082
Goodwill & Intangible Assets	\$25,221	\$25,869
Debt	\$1,124	\$1,132
Shareholders' Equity	\$147,646	\$144,218

\$ in thousands; unaudited.

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	FY 2011 1 st Quarter	FY 2010 1 st Quarter
Capital Expenditures	\$1,503	\$1,133
Depreciation & Amortization	\$1,969	\$1,946

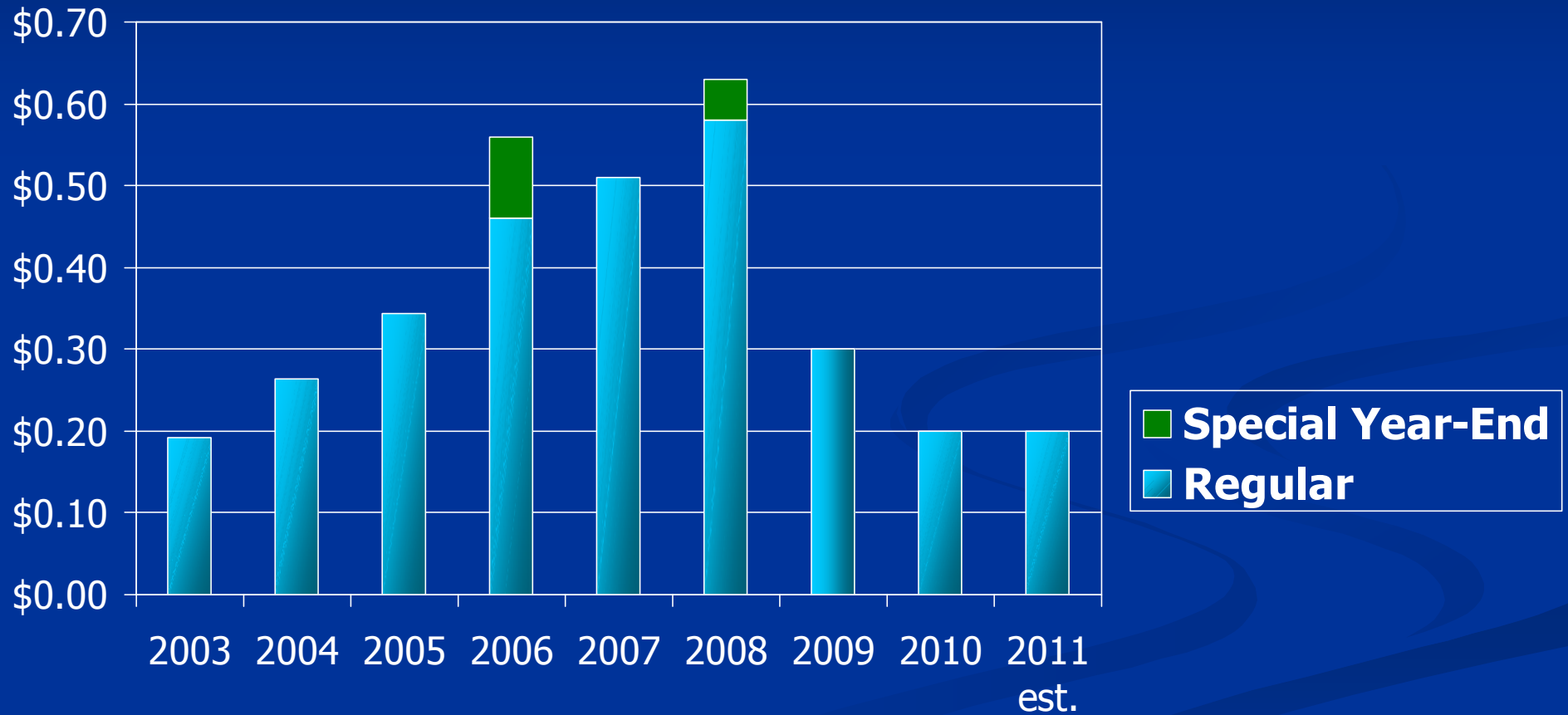
\$ in thousands; unaudited.

LSI Industries Inc.

CASH DIVIDEND ACTIONS

- 1st Quarter cash dividend of \$0.05 per share
 - Payable November 9th to shareholders of record on November 2nd
- Fiscal year 2011 indicated annual cash dividend rate of \$0.20 per share

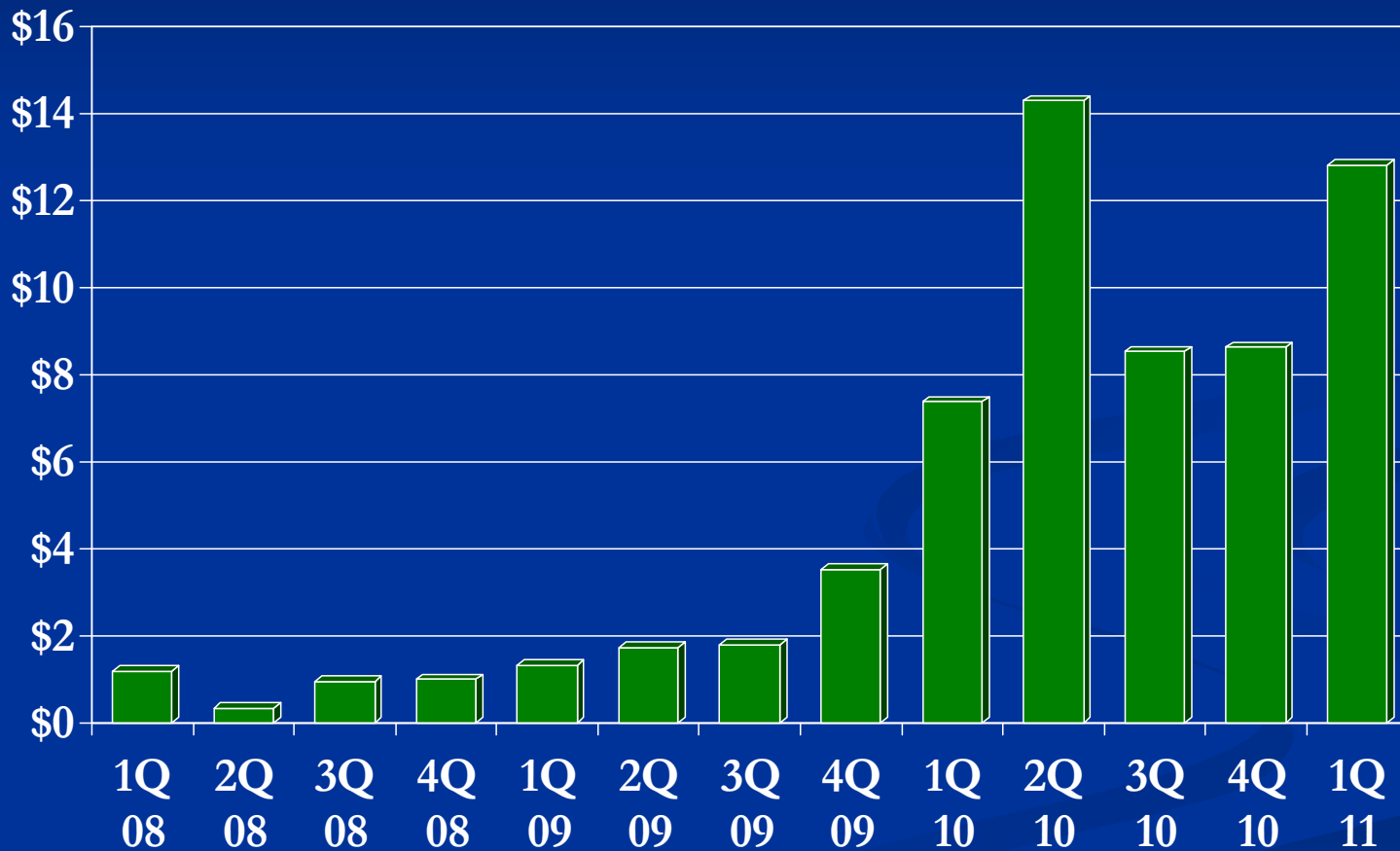
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited.

LSI Industries Inc.

LED Lighting Net Sales



\$ in millions; unaudited.

I
n

LSI Industries Inc.

Common Shares

The number of common shares outstanding as of the indicated balance sheet dates were:

September 30, 2010	24,037,638
June 30, 2010	24,054,213

The number of common shares used for the 1st Quarter diluted EPS calculation increased 2.5%.

	<u>1st Quarter</u>
FY 2011	24,289,000
FY 2010	23,688,000