



A Company with a Smart Vision

Fourth Quarter Financial Statistics

August 19, 2010

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

Earnings Per Share Calculation

Primarily as a result of the acquisition of LSI ADL Technology

The number of common shares outstanding as of the balance sheet dates increased 11.5%

June 30, 2010	24,054,213
June 30, 2009	21,579,741

The number of common shares used for the 4th Quarter diluted EPS calculation increased 11.4%, and 10.7% for the twelve months

	<u>4th Quarter</u>	<u>Fiscal Year</u>
FY 2010	24,284,000	24,134,000
FY 2009	21,801,000	21,799,000

Non-GAAP Financial Measures

	4 th Qtr. FY 10	Diluted EPS		4 th Qtr. FY 09	Diluted EPS
Net Income (Loss) – as Reported	\$727	\$0.03		\$(257)	\$(0.01)
Goodwill Impairment, net	148	0.01		200	0.01
Net Income (Loss) – as Adjusted	\$875	\$0.04		\$(57)	\$(0.00)

in thousands, except per share data; unaudited

LSI Industries Inc.

Non-GAAP Financial Measures

	FY 2010	Diluted EPS		FY 2009	Diluted EPS
Net Income (Loss) – as Reported	\$1,424	\$0.06		\$(13,414)	\$(0.62)
Loss on sale of LSI Marcole	422	0.02		--	--
Acquisition related costs	791	0.03		--	--
Impairments, net	148	0.01		13,583	0.62
Contingency, net	--	--		125	0.01
Net Income – as Adjusted	\$2,785	\$0.12		\$294	\$0.01

in thousands, except per share data; unaudited

LSI Industries Inc.

Segment Net Sales

	4 th Qtr. FY 10		4 th Qtr. FY 09
Lighting	40,318		33,986
Graphics	16,074		14,411
Technology	1,987		147
Elec. Comp.	4,455		--
All Other	1,112		1,641
Total	63,886		50,185

in thousands; unaudited
\$

LSI Industries Inc.

Segment Net Sales

	FY 2010		FY 2009
Lighting	159,105		160,475
Graphics	68,395		60,765
Technology	4,505		4,576
Elec. Comp.	16,116		--
All Other	6,281		7,983
Total	254,402		233,799

in thousands; unaudited
\$

LSI Industries Inc.

Segment Operating Income

	4 th Qtr. FY 10		4 th Qtr. FY 09
Lighting	2,687		1,780
Graphics	878		904
Technology	(727)		(671)
Elec. Comp.	817		--
All Other	(3,362)		(2,838)
Total	293		(825)

in thousands; unaudited
\$

LSI Industries Inc.

Segment Operating Income

	FY 2010		FY 2009
Lighting	9,335		(3,911)
Graphics	3,507		2,646
Technology	(653)		(486)
Elec. Comp.	2,279		--
All Other	(12,559)		(12,660)
Total	1,909		(14,411)

in thousands; unaudited
\$

LSI Industries Inc.

BALANCE SHEET DATA

	6/30/09	6/30/10
Cash & Investments	\$13,986	\$17,417
Receivables, net	\$29,681	\$35,254
Inventories, net	\$40,196	\$40,082
Goodwill & Intangible Assets	\$14,539	\$25,869
Debt	none	\$1,132
Shareholders' Equity	\$130,473	\$144,218

\$ Thousands; unaudited

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	FY 2010	FY 2009
Capital Expenditures	\$6,150	\$2,994
Depreciation & Amortization	\$7,849	\$7,746

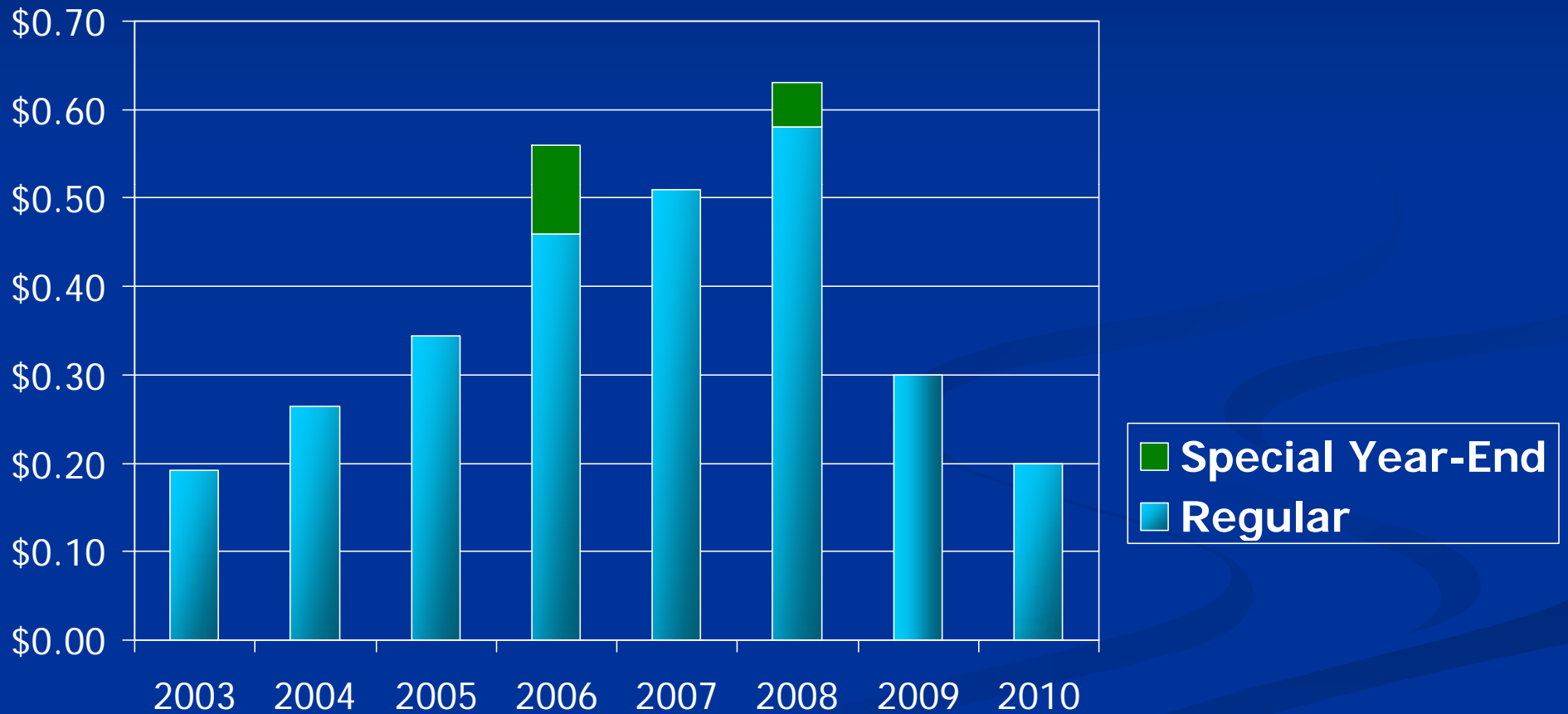
\$ in thousands; unaudited

LSI Industries Inc.

CASH DIVIDEND ACTIONS

- 4th Quarter cash dividend of \$0.05 per share
 - Payable September 7th to shareholders of record on August 31st
- Fiscal year 2011 indicated annual cash dividend rate of \$0.20 per share

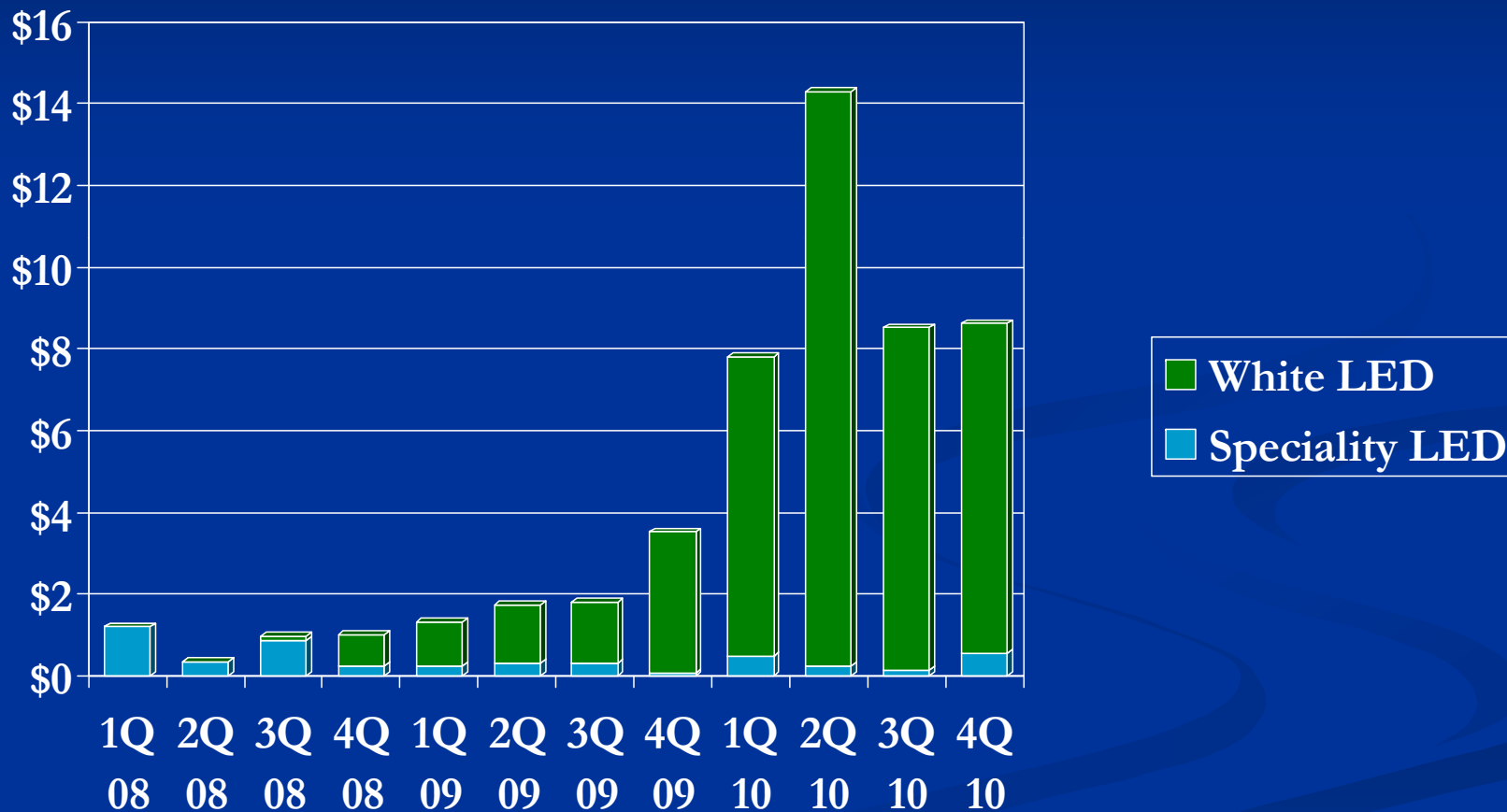
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited

LSI Industries Inc.

LED Lighting Net Sales



in millions; unaudited

I
n

LSI Industries Inc.