

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bastian Jeffery S.</u> (Last) (First) (Middle) C/O LSI INDUSTRIES INC. 10000 ALLIANCE ROAD (Street) CINCINNATI OH 45242 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LSI INDUSTRIES INC [LYTS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Accounting Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/30/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares ⁽¹⁾	09/30/2018		A		246	A	\$4.6	4,762	D	
Common Shares								9,020	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option to Buy ⁽²⁾	\$9.15							(3)	06/12/2027	Common Shares	5,000	5,000	D	
Option to Buy ⁽²⁾	\$8.98							(3)	08/22/2018	Common Shares	903	903	D	
Option to Buy ⁽²⁾	\$8.4							(3)	08/21/2019	Common Shares	15,000	15,000	D	
Option to Buy ⁽²⁾	\$6.58							(3)	08/16/2022	Common Shares	11,250	11,250	D	
Option to Buy ⁽²⁾	\$7.2							(3)	08/23/2023	Common Shares	17,000	17,000	D	
Option to Buy ⁽²⁾	\$6.81							(3)	11/20/2024	Common Shares	20,000	20,000	D	
Option to Buy ⁽²⁾	\$9.39							(3)	07/01/2025	Common Shares	15,000	15,000	D	
Option to Buy ⁽²⁾	\$11.06							(3)	07/01/2026	Common Shares	10,000	10,000	D	
Option to Buy ⁽²⁾	\$5.92							(4)	08/17/2027	Common Shares	18,000	18,000	D	

Explanation of Responses:

- Common Shares held in the LSI Industries Inc. Non-Qualified Deferred Compensation Plan.
- These holdings have been previously reported on Form 4.

3. The option vests at a rate of 25% per year beginning on the one year anniversary of the date of grant.
4. The options vest ratably over a three year time period.

/s/ F. Mark Reuter as Attorney-
in-Fact on behalf of Jeffery S. Bastian 10/02/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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